GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other Schemes – Sanction of loans by NABARD under RIDF – Loan instalments – Repayment of Principal during the 2nd Quarter from 1stJuly, 2017 to 30thSeptember, 2017 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 1625 Dated: 19-07-2017

Read the following:

1. G.o.Ms.No.1054, Finance (NABARD.SP) Dept. dated 19.04.2017.
2. From the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) letter Ref.No.NB.APRO.Hyd/607/LOS-27(A)/2017-18, dated 24th May, 2017.

@@@@

O R D E R:

In the reference 1st read above, orders have been issued for release an amount of Rs.108,30,35,341/-under the head of account "6003 Interest Debt of the State Government M.H.(105) Loans from National Bank for Agriculture and Rural Development – S.H. (02) Loans from Rural Infrastructure Development Fund (RIDF) for completion of Irrigation Projects and other Schemes – 560 Repayment of borrowings" towardsrepayment of Principal loan instalment under R.I.D.F. for 1st Quarter.

2. In the reference read above, the Assistant General Manager, National Bank for Agriculture and Rural Development (NABARD) has informed that an amount of Rs.149,79,58,343/- is due from the Government of Andhra Pradesh towards the principal loan instalments under Rural Infrastructure Development Fund (RIDF) on various dates for the 2nd quarter from 1st July, 2017 to 30th September, 2017. She has requested the Government to remit the same through RTGS to their Head Office Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date to enable them to credit loan account of Government of Andhra Pradesh.

3. The provision of Rs.591,15,95,000/- available in B.E. 2017-18 towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) under the Head of Account "6003 Internal Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560 – Repayment of borrowings".

4. The details of Principal loan instalment for the 2nd Quarterdues are as follows:

Rs. In Crores

Month	Amount released
1stAugust, 2017	54,50,02,362
1stSeptember, 2017	47,83,55,401
29thSeptember, 2017	47,46,00,580
Total	**149,79,58,343**

P.T.O

5. Government hereby accord sanction for an amount of **Rs.149,79,58,343/- (Rupees One Hundred and Forty Nine Crores Seventy Nine Lakhs Fifty Eight Thousand Three Hundred and Forty Three only)** towards repayment of principal loan instalment under Rural Infrastructure Development Fund (RIDF) for the above said dates under the Head of Account "6003 Internal Debt of the State Government – M.H. (105) Loans from National Bank for Agriculture and Rural Development – SH (02) Loans from RIDF for completion of Irrigation Projects and other Schemes – 560" towards instalments of loan repayment for the 2nd quarter of the financial year 2017-18.

65. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill sufficiently in advance and Pay and Accounts Officer, Hyderabad shall take prompt action to credit the amounts on due dates. The above amounts shall be credited through RTGS to NABARD Head Office, Current Account Number 50171201003 with RBI., Mumbai IFS Code: RBISORBIPIO (RBIS'ZERO'RBIPI 'ZERO') in customer Code "R41" on or before due date.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.SUNITHA,
SECRETARY TO GOVERNMENT (B&IF)

To
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
The Pay & Accounts Officer, A.P. Hyderabad.
Copy to Finance (Claims/ CM) Department.
Copy to S.F./S.Cs.

***